

PROFORMA INCOME STATEMENT
PRACTICE #AC-1213

	Year end 2019	Adjustments	Proforma
Gross Receipts	498,820		498,820
Returns and Allowances	(3,575)		(3,575)
Net Receipts	495,245		495,245
Expenses:			
Accounting	8,600		8,600
Advertising	3,567		3,567
Amortization ¹	4,334	(4,334)	0
Automobile ²	6,450	(6,450)	0
Bank Charges	56		56
Computer Expenses	4,217		4,217
Continuing Education	309		309
Dental Supplies	15,423		15,423
Depreciation ³	33,413	(33,413)	0
Dues & Subscriptions	2,479		2,479
Insurance	4,983		4,983
Janitorial	357		357
Laboratory	21,748		21,748
Meals ⁴	587	(587)	0
Merchant Fees	4,865		4,865
Office Expense	3,485		3,485
Outside Services	5,808		5,808
Pension & Profit Sharing	3,601		3,601
Postage	1,098		1,098
Rent	34,069		34,069
Repairs & Maintenance	451		451
Salaries & Wages	162,116		162,116
Taxes & Licenses	16,061		16,061
Telephone	3,634		3,634
Travel ⁵	3	(3)	0
Utilities	623		623
TOTAL EXPENSES	342,337		
TOTAL ADJUSTMENTS		(44,787)	
TOTAL ADJUSTED EXPENSES			297,550
NET PROFIT	152,908		197,695
ADJUSTED NET PROFIT			197,695

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.