

PROFORMA INCOME STATEMENT
PRACTICE # GN-1240 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	773,908		773,908
Other Income ¹	15,000	(15,000)	0
Returns / Patient Credit	(1,070)		(1,070)
Net Receipts	787,838		772,838
Expenses:			
Advertising and Marketing	1,105		1,105
Accounting	300		300
Alarm	660		660
Bank Service Charges	13		13
CareCredit Merchant Fees	6,332		6,332
Computer & Internet Expenses	3,885		3,885
Dental Supplies	71,254		71,254
Dentrix & Henry Schein	14,873		14,873
Dues & Subscriptions ²	4,951	(3,000)	1,951
Insurance			
Malpractice	6,711		6,711
Office Insurance	2,392		2,392
Workers' Comp	3,562		3,562
Janitorial	2,788		2,788
Laboratory	141,749		141,749
Licenses & Fees	143		143
Linen & Uniforms	2,319		2,319
Meals ³	1,070	(1,070)	0
Medical Supplies	4,298		4,298
Merchant Services	11,219		11,219
Office Supplies & Expenses	5,558		5,558
Payroll Processing Fees	5,089		5,089
Postage & Delivery	3,003		3,003
Pest Control	468		468
Professional Fees-Tax Prepaation	2,578		2,578
Rent ⁴	42,000	(260)	41,740
Repairs & Maintenance	5,646		5,646
Salaries & Wages ⁵	326,863	(127,000)	199,863
Small Equipment ⁶	3,707	(3,707)	0
Sub-Contractor	22,663		22,663
Taxes	5,000		5,000
Corporate	463		463
Property	958		958
Telephone & Internet	4,587		4,587
Utilities	6,601		6,601
TOTAL EXPENSES	714,808		
TOTAL ADJUSTMENTS		(135,038)	
TOTAL ADJUSTED EXPENSES			579,770
NET PROFIT	73,030		193,067
ADJUSTED NET PROFIT			193,067

NOTES

- 1.) Other Income: Covid Relief Grants are not relevant to the Buyer.
- 2.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Rent/Mortgage: Seller owns building. Adjusted to Estimated mortgage payment dependent on Buyer's financing terms.
- 5.) Salaries & Wages: Adjusted for Officer Salary, considered of personal benefit to the owner.
- 5.) Small Equipment: Considered a one-time, non-recurring expense.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.