

PROFORMA INCOME STATEMENT

PRACTICE # DC-1272 12-month P&L

*Office closed due to Covid from March 17 - May 25, 2020

	Year end 2020	Adjustments	Proforma
Gross Receipts	1,039,019		1,039,019
Other Income	772		772
Refunds	(26,781)		(26,781)
HHS Stimulus	28,711		28,711
Net Receipts	1,041,721		1,041,721
Expenses:			
Accounting	8,295		8,295
Advertising	12,556		12,556
Bank Charges	12		12
Charitable Contributions ¹	310	(310)	0
Collection Costs	1,400		1,400
Computer Expenses	5,972		5,972
Continuing Education	830		830
Dental Supplies	64,648		64,648
Depreciation ²	484	(484)	0
Dues & Subscriptions	2,353		2,353
Insurance			
Malpractice	2,191		2,191
Other	751		751
Worker's Comp	1,837		1,837
Interest Expense ³	67	(67)	0
Janitorial	2,751		2,751
Laboratory	64,413		64,413
Laundry & Uniform	406		406
Marketing	18,137		18,137
Merchant Fees	17,984		17,984
Office Expense	8,817		8,817
Postage & Delivery	1,147		1,147
Rent	62,066		62,066
Repairs & Maintenance	1,980		1,980
Salaries & Wages			
Assistant	116,491		116,491
Hygiene	103,087		103,087
Office	118,440		118,440
Salary-Officer ⁴	98,382	(98,382)	0
Taxes			
Payroll ⁵	35,590	(7,743)	27,847
Sales	379		379
State - estimated	11,738		11,738
Taxes & Licenses	6,367		6,367
Telephone	6,801		6,801
Temp Labor	10		10
Utilities	3,865		3,865
TOTAL EXPENSES	780,557		
TOTAL ADJUSTMENTS		(106,986)	
TOTAL ADJUSTED EXPENSES			673,571
NET PROFIT	261,164		368,150
ADJUSTED NET PROFIT			368,150

NOTES

- 1.) Charitable Contributions: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Salary-Officer: Considered of personal benefit to the owner.
- 5.) Taxes-Payroll: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**