

PROFORMA INCOME STATEMENT

PRACTICE #CC-1262 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	407,449		407,449
Interest Income	4		4
Other Income ¹	62,058	(62,058)	0
Net Receipts	469,512		407,454
Expenses:			
Accounting	2,700		2,700
Advertising	3,019		3,019
Automobile ²	3,557	(3,557)	0
Bank Charges	5,914		5,914
Computer Expenses	8,678		8,678
Continuing Education ³	12,306	(9,000)	3,306
Dental Supplies	46,753		46,753
Dues & Subscriptions ⁴	10,492	(7,000)	3,492
Equipment Repairs	4,041		4,041
Equipment ⁵	1,580	(1,580)	0
Finance Charge	5,672		5,672
Insurance			0
Malpractice	1,313		1,313
Medical Employee	3,850		3,850
Professional Liability	4,654		4,654
Workers Comp	1,136		1,136
Internet	3,916		3,916
Laboratory	60,840		60,840
Legal Fees	911		911
Licenses	92		92
Maintenance & Repairs	5,485		5,485
Meals ⁶	4,970	(4,970)	0
Office Supplies	8,492		8,492
Patient Refund	613		613
Postage	713		713
Rent ⁷		25,800	25,800
Salaries & Wages	109,159		109,159
Taxes-Property	1,871		1,871
Telephone	5,342		5,342
Travel ⁸	2,045	(2,045)	0
Utilities	2,714		2,714
TOTAL EXPENSES	322,827		
TOTAL ADJUSTMENTS		(2,353)	
TOTAL ADJUSTED EXPENSES			320,474
NET PROFIT	146,685		86,979
ADJUSTED NET PROFIT			86,979

NOTES

- 1.) Other Income: PPP Funds which are not relevant to the Buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 5.) Equipment: Considered a one-time, non-recurring expense, of personal benefit to owner.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Rent: Seller owns building. Adjustment reflects estimated rent payment of \$2150/month.
- 8.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.