

## PROFORMA INCOME STATEMENT

PRACTICE # DN-1243    12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	699,010		699,010
Interest Earned	33		33
Refunds	(652)		(652)
<b>Net Receipts</b>	<b>698,391</b>		<b>698,391</b>
<b>Expenses:</b>			
Advertising & Promotion	2,154		2,154
Alarm	245		245
Bank Charges	264		264
Computer Expenses	4,857		4,857
Credit Card Fees	6,254		6,254
Dental Supplies	24,759		24,759
Donation <sup>1</sup>	71	(71)	0
Dues & Subscriptions	655		655
Insurance			
Business Equipment	645		645
Health Insurance	21,587		21,587
Workers Comp	986		986
Janitorial	3,256		3,256
Laboratory	11,823		11,823
Office Expenses	6,112		6,112
Office Supplies	265		265
Payroll Processing Fees	2,154		2,154
Payroll Back Office	76,354		76,354
Postage & Delivery	130		130
Rent	102,000		102,000
Repairs & Maintenance	1,257		1,257
Salaries & Wages			
Back Office	18,574		18,574
Front Office	32,547		32,547
GP <sup>2</sup>	65,478	(65,478)	0
HYG	12,547		12,547
ORTHO	12,587		12,587
OS	23,547		23,547
Taxes			
FTB Dues	416		416
Payroll	24,587		24,587
Property	1,512		1,512
Telephone	526		526
Training & Compliance	1,154		1,154
Utilities	5,874		5,874
Waste Disposal	265		265
Water Bottles	285		285
<b>TOTAL EXPENSES</b>	<b>465,727</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(65,549)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>400,178</b>
<b>NET PROFIT</b>	<b>232,664</b>		<b>298,213</b>
<b>ADJUSTED NET PROFIT</b>			<b>298,213</b>

### NOTES

- 1.) Donation: Considered of personal benefit to owner.
- 2.) Salaries-GP Wages: Eliminated Associate DDS' estimated salary as new Owner/Operator would assume this position.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**