

PROFORMA INCOME STATEMENT

PRACTICE # DN-1243 12monthP&L

| | Jan - Dec 2019 | Adjustments | Proforma |
|--------------------------------|----------------|------------------|----------------|
| Gross Receipts | 632,387 | | 632,387 |
| Interest Earned | 14 | | 14 |
| Refunds | (1,654) | | (1,654) |
| Net Receipts | 630,747 | | 630,747 |
| Expenses: | | | |
| Advertising & Promotion | 5,842 | | 5,842 |
| Alarm | 292 | | 292 |
| Automobile ¹ | 4,450 | (4,450) | 0 |
| Bank Charges | 729 | | 729 |
| Collection Services | 823 | | 823 |
| Computer Expenses | 4,574 | | 4,574 |
| Credit Card Fee | 5,420 | | 5,420 |
| Dental Supplies | 26,549 | | 26,549 |
| Dental Warranty | 223 | | 223 |
| Donation ² | 101 | (101) | 0 |
| Dues & Subscriptions | 1,957 | | 1,957 |
| Insurance | | | |
| Business Equipment | 539 | | 539 |
| Health | 14,872 | | 14,872 |
| Life & Disability | 268 | | 268 |
| Malpractice | 191 | | 191 |
| Workers Comp | 1,076 | | 1,076 |
| Janitorial | 3,527 | | 3,527 |
| Laboratory | 10,758 | | 10,758 |
| Meals ³ | 887 | (887) | 0 |
| Merchant Fees | 99 | | 99 |
| Office Expense | 8,475 | | 8,475 |
| Office Supplies | 479 | | 479 |
| Payroll Processing Fee | 2,362 | | 2,362 |
| Payroll Labor | 84,397 | | 84,397 |
| Postage & Delivery | 183 | | 183 |
| Professional Fees | 1,026 | | 1,026 |
| Rent | 158,144 | | 158,144 |
| Repairs & Maintenance | 3,455 | | 3,455 |
| Salaries & Wages | | | |
| Back Office | 19,475 | | 19,475 |
| ENDO | 8,357 | | 8,357 |
| Front Office | 29,274 | | 29,274 |
| GP ⁴ | 66,416 | (66,416) | 0 |
| HYG | 13,609 | | 13,609 |
| ORTHO | 14,376 | | 14,376 |
| OS | 19,114 | | 19,114 |
| Salary-Officer ⁵ | 35,000 | (35,000) | 0 |
| Storage | 678 | | 678 |
| Taxes | | | |
| FTB | 586 | | 586 |
| Payroll | 46,968 | | 46,968 |
| Property | 2,011 | | 2,011 |
| Telephone | 604 | | 604 |
| Training & Compliance | 2,835 | | 2,835 |
| Travel ⁶ | 661 | (661) | 0 |
| Utilities | 7,827 | | 7,827 |
| Waste Disposal | 369 | | 369 |
| Water Bottles | 442 | | 442 |
| TOTAL EXPENSES | 610,300 | | |
| TOTAL ADJUSTMENTS | | (107,515) | |
| TOTAL ADJUSTED EXPENSES | | | 502,785 |
| NET PROFIT | 20,447 | | 127,962 |
| ADJUSTED NET PROFIT | | | 127,962 |

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Donation: Considered of personal benefit to the owner.
- 3.) Meals: Considered of personal benefit to the owner.
- 4.) Salary-Officers: Considered of personal benefit to the owner.
- 5.) Salaries-GP Wages: Eliminated Associate salary as new Owner/Operator would assume this position.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**