

PROFORMA INCOME STATEMENT

PRACTICE # DN-1243 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	632,387		632,387
Interest Erned	14		14
Refunds	(1,654)		(1,654)
Net Receipts	630,747		630,747
Expenses:			
Advertising & Promotion	5,842		5,842
Alarm	292		292
Automobile ¹	4,450	(4,450)	0
Bank Charges	729		729
Collection Services	823		823
Computer Expenses	4,574		4,574
Credit Card Fee	5,420		5,420
Dental Supplies	26,549		26,549
Dental Warranty	223		223
Donation ²	101	(101)	0
Dues & Subscriptions	1,957		1,957
Insurance			
Business Equipment	539		539
Health	14,872		14,872
Life & Disability	268		268
Malpractice	191		191
Workers Comp	1,076		1,076
Janitorial	3,527		3,527
Laboratory	10,758		10,758
Meals ³	887	(887)	0
Merchant Fees	99		99
Office Expense	8,475		8,475
Office Supplies	479		479
Payroll Processing Fee	2,362		2,362
Payroll Labor	84,397		84,397
Postage & Delivery	183		183
Professional Fees	1,026		1,026
Rent	158,144		158,144
Repairs & Maintenance	3,455		3,455
Salaries & Wages			
Back Office	19,475		19,475
ENDO	8,357		8,357
Front Office	29,274		29,274
GP ⁴	66,416	(66,416)	0
HYG	13,609		13,609
ORTHO	14,376		14,376
OS	19,114		19,114
Salary-Officer ⁵	35,000	(35,000)	0
Storage	678		678
Taxes			
FTB	586		586
Payroll	46,968		46,968
Property	2,011		2,011
Telephone	604		604
Training & Compliance	2,835		2,835
Travel ⁶	661	(661)	0
Utilities	7,827		7,827
Waste Disposal	369		369
Water Bottles	442		442
TOTAL EXPENSES	610,300		
TOTAL ADJUSTMENTS		(107,515)	
TOTAL ADJUSTED EXPENSES			502,785
NET PROFIT	20,447		127,962
ADJUSTED NET PROFIT			127,962

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Donation: Considered of personal benefit to the owner.</p> <p>3.) Meals: Considered of personal benefit to the owner.</p> <p>4.) Salary-Officers: Considered of personal benefit to the owner.</p> <p>5.) Salaries-GP Wages: Eliminated Associate estimated salary as new Owner/Operator would assume this position.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>