

PROFORMA INCOME STATEMENT
PRACTICE #DN-1243 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	664,587		664,587
Patient Refunds	(554)		(554)
Cost of Goods Sold - Laboratory Fees	(34,196)		(34,196)
Net Receipts	629,837		629,837
Expenses:			
Advertising & Promotion	2,705		2,705
Automobile ¹	2,213	(2,213)	0
Bank Charges	7,778		7,778
Collection Agency	457		457
Computer & Internet	5,558		5,558
Dental Supplies	40,062		40,062
Dental Warranty Charge	368		368
Dues & Subscriptions	434		434
Insurance			
Auto ¹	229	(229)	0
Business Equipment	651		651
General Liability	461		461
Health ²	22,062	(22,062)	0
Other	472		472
Workers Comp	1,876		1,876
Insurance Refunds	55		55
Janitorial	3,664		3,664
Licenses & Permits	47		47
Miscellaneous	2,825		2,825
Office Expenses	9,285		9,285
Water Bottles	263		263
Office Supplies	211		211
Payroll			
Labor	208,951		208,951
Processing Fee	1,041		1,041
Postage & Delivery	51		51
Professional Fees	1,171		1,171
Rent	149,182		149,182
Repairs & Maintenance	2,108		2,108
Salaries & Wages			
Back Office	5,543		5,543
Endo	9,285		9,285
GP ³	47,229	(47,229)	0
Hygiene	11,587		11,587
Ortho	17,308		17,308
OS	16,685		16,685
Pedo ³	2,861	(2,861)	0
Security	700		700
Storage	814		814
Tax			
Corporate	137		137
Payroll	16,853		16,853
Property	2		2
Telephone	8,328		8,328
Uniforms	1,117		1,117
Utilities	8,842		8,842
TOTAL EXPENSES	611,471		
TOTAL ADJUSTMENTS		(74,594)	
TOTAL ADJUSTED EXPENSES			536,877
NET PROFIT	18,366		92,960
ADJUSTED NET PROFIT			92,960

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Insurance-Health: Considered of personal benefit to the owner.
3.) Salaries & Wages: Eliminated GP & Pedo Salaries paid to Specialists, because Buyer will most likely assume these procedures.
**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.