

PROFORMA INCOME STATEMENT

PRACTICE #DG-1258 12-month P&L

**Office closed due to Covid from March 17 - June 30, 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	246,000		246,000
Net Receipts	246,000		246,000
Expenses:			
Accounting	1,230		1,230
Bank & Merchant Fees	1,500		1,500
Computer Support	600		600
Dental Supplies	17,000		17,000
Insurance			
General Liability	1,800		1,800
Workers Comp	580		580
Laboratory	12,300		12,300
Licenses & Permits	525		525
Office Supplies	1,800		1,800
Postage	700		700
Rent	60,000		60,000
Retirement Benefits	3,000		3,000
Salaries & Wages ¹	60,394	(31,909)	28,485
Taxes-Property	151		151
Telephone & Internet	3,600		3,600
Utilities	2,400		2,400
TOTAL EXPENSES	167,580		
TOTAL ADJUSTMENTS		(31,909)	
TOTAL ADJUSTED EXPENSES			135,671
NET PROFIT	78,420		110,329
ADJUSTED NET PROFIT			110,329

NOTES

1.) Salaries & Wages: Adjustment reflects estimated salary paid to Associate Dentist, whose services may not be needed by new owner-operator.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.