

PROFORMA INCOME STATEMENT

PRACTICE #DG-1256 12-month P&L

*Office closed due to Covid from March 18 - June 1, 2020

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	1,383,937		1,383,937
Refunds	(10,330)		(10,330)
Net Receipts	1,373,607		1,373,607
Expenses:			
Bank Charges	154		154
Continuing Education	570		570
Contract Labor-Temp Staff	900		900
Dental Supplies ¹	289,437	(61,950)	227,487
Employee Benefits	3,410		3,410
Insurance	53		53
Disability	256		256
Malpractice	3,653		3,653
Workers Comp	1,191		1,191
Janitorial	6,949		6,949
Laboratory ²			0
Landscaping	3,285		3,285
Legal & Professional	279		279
Licenses & Permits	135		135
Office Expense	8,549		8,549
Office Supplies	110		110
Payroll Prep	2,090		2,090
Postage & Delivery	5		5
Rent	60,228		60,228
Repairs & Maintenance	343		343
Salaries & Wages ³	187,704	60,000	247,704
Taxes			
Employer	10,007		10,007
Property	675		675
Utilities	4,404		4,404
TOTAL EXPENSES	584,387		
TOTAL ADJUSTMENTS		(1,950)	
TOTAL ADJUSTED EXPENSES			582,437
NET PROFIT	789,219		791,169
ADJUSTED NET PROFIT			791,169

NOTES
<p>1.) Dental Supplies: Adjustment considered of personal benefit to the owner.</p> <p>2.) Laboratory: Expense included in Dental Supplies</p> <p>3.) Salaries & Wages: Adjustment reflects estimated salary to replace Owner's Spouse.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>