

PROFORMA INCOME STATEMENT

PRACTICE #DG-1256

	2018 S Corp	Adjustments	Proforma
Gross Receipts	1,275,069		1,275,069
Net Receipts	1,275,069		1,275,069
Expenses:			
Advertising	3,195		3,195
Automobile ¹	32	(32)	0
Bank Charges	295		295
Contract Labor-TempStaff	660		660
Dental Supplies ²	417,521	(60,724)	356,797
Depreciation ³	12,850	(12,850)	0
Employee Benefits	32,000		32,000
Insurance			
Malpractice	2,783		2,783
Other	1,270		1,270
Worker's Comp	5,730		5,730
Laboratory ⁴			0
Office Supplies ⁵	3,307		3,307
Other Expenses	6,002		6,002
Payroll Fees	4,551		4,551
Rent	52,703		52,703
Salaries & Wages	306,742		306,742
Salary-Officer ⁶	78,000	(78,000)	0
Taxes & Licenses ⁷	42,885	(19,517)	23,368
Uniforms	96		96
Utilities	3,729		3,729
TOTAL EXPENSES	974,351		
TOTAL ADJUSTMENTS		(171,091)	
TOTAL ADJUSTED EXPENSES			800,033
NET PROFIT	300,718		475,036
ADJUSTED NET PROFIT			475,036

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Dental Supplies: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Laboratory: Expenses included in Dental Supplies.
- 5.) Office Supplies: Expenses included in Dental Supplies.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Taxes & Licenses: Adjustment reflects estimated payroll taxes paid for Doctor's salary.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**