

**PROFORMA INCOME STATEMENT**  
PRACTICE #DC-1260 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	476,623		476,623
<b>Net Receipts</b>	<b>476,623</b>		<b>476,623</b>
<b>Expenses:</b>			
Accounting & Tax	1,650		1,650
Amortization <sup>1</sup>	18,155	(18,155)	0
Automobile <sup>2</sup>	3,110	(3,110)	0
Bonus <sup>3</sup>	100	(100)	0
Computer-IT Admin	4,193		4,193
Continuing Education	2,000		2,000
Dental Supplies	37,792		37,792
Dues, Licenses & Membership	1,763		1,763
Health & Fitness <sup>4</sup>	660	(660)	0
Insurance			
Health	3,600		3,600
Liability	2,620		2,620
Workers Comp	3,138		3,138
Interest Expense <sup>5</sup>	3,390	(3,390)	0
Janitorial	350		350
Laboratory	15,739		15,739
Licenses-Business	731		731
Meals <sup>6</sup>	2,176	(2,176)	0
Merchant Fees	9,307		9,307
Office Supplies	2,686		2,686
Online Ads	8,465		8,465
Payroll	1,410		1,410
Pension & Profit Sharing			
Employer Retirement Match	2,971		2,971
Postage & Delivery	130		130
Promotion	75		75
Rent	73,224		73,224
Repairs & Maintenance	500		500
Salaries & Wages	89,851		89,851
Salary-Officer <sup>7</sup>	82,431	(82,431)	0
Security	871		871
Taxes & Licenses	306		306
Taxes			
CA SUI/ETT	735		735
FED 940	126		126
FED 941/944	13,180		13,180
Property	1,048		1,048
Telephone	6,946		6,946
Temp Labor <sup>8</sup>	1,791	(1,791)	0
Utilities	4,460		4,460
Waste Disposal	490		490
<b>TOTAL EXPENSES</b>	<b>402,168</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(111,813)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>290,354</b>
<b>NET PROFIT</b>	<b>74,455</b>		<b>186,268</b>
<b>ADJUSTED NET PROFIT</b>			<b>186,268</b>

NOTES
1.) Amortization: Considered a non-cash expense.
2.) Automobile: Considered of personal benefit to the owner.
3.) Bonus: Employee Christmas bonus considered one-time, non-recurring expense.
4.) Health & Fitness: Adjustment considered of personal benefit to the owner.
5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
6.) Meals: Considered of personal benefit to the owner.
7.) Salary-Officer: Considered of personal benefit to the owner.
8.) Temp Labor: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b>