

PROFORMA INCOME STATEMENT
PRACTICE #DC-1260 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	401,167		401,167
Net Receipts	401,167		401,167
Expenses:			
Advertising/Marketing	8,836		8,836
Bank/Credit Card Charges	3,594		3,594
Continuing Education ¹	3,900	(3,900)	0
Dental Supplies	25,688		25,688
Depreciation & Amortization ²	42,930	(42,930)	0
Dues & Subscriptions	483		483
Insurance	3,334		3,334
Health	1,851		1,851
Interest Expense ³	11,845	(11,845)	0
Laboratory	13,058		13,058
Legal & Professional	3,675		3,675
Miscellaneous ⁴	1,008	(1,008)	0
Office Supplies	3,201		3,201
Other Employee Expenses	17,518		17,518
Recruiting ⁵	800	(800)	0
Rent	68,537		68,537
Repairs & Maintenance	1,582		1,582
Retirement Contribution	3,600		3,600
Salaries & Wages	59,577		59,577
Salary-Officer ⁶	90,700	(90,700)	0
Software Subscription	9,374		9,374
Taxes, Licenses & Registrations	2,470		2,470
Taxes-Payroll	12,592		12,592
Telephone ⁷	2,899	(2,899)	0
Travel & Entertainment ⁸	256	(256)	0
Utilities	4,321		4,321
TOTAL EXPENSES	397,629		
TOTAL ADJUSTMENTS		(154,338)	
TOTAL ADJUSTED EXPENSES			243,291
NET PROFIT	3,538		157,876
ADJUSTED NET PROFIT			157,876

NOTES
<p>1.) Continuing Education: Adjustment considered of personal benefit to the owner.</p> <p>2.) Depreciation & Amortization: Considered a non-cash expense.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Miscellaneous: Considered of personal benefit to the owner.</p> <p>5.) Recruiting: Considered one-time, non-recurring expense to Buyer.</p> <p>6.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>7.) Telephone: Adjusted for Doctor's cell phone, considered of personal benefit to the owner.</p> <p>8.) Travel & Entertainment: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>