

**PROFORMA INCOME STATEMENT**  
PRACTICE #KN-1216 *Fiscal Corp*

	Oct 2018 -Sep 2019	Adjustments	Proforma
Gross Receipts	813,595		813,595
Returns and Allowances	(5,859)		(5,859)
<b>Net Receipts</b>	<b>807,736</b>		<b>807,736</b>
<b>Expenses:</b>			
Accounting & Legal <sup>1</sup>	6,375	(950)	5,425
Automobile <sup>2</sup>	4,513	(4,513)	0
Bank Charges	955		955
Computer & Internet <sup>3</sup>	5,897	(556)	5,341
Continuing Education	2,242		2,242
Credit Card Discount Fees	14,346		14,346
Dental Supplies <sup>4</sup>	73,749	(14,302)	59,447
Dues & Subscriptions	2,062		2,062
Insurance <sup>5</sup>	30,172	(21,453)	8,719
Interest Expense <sup>6</sup>	385	(385)	0
Janitorial	5,055		5,055
Laboratory	90,614		90,614
Licenses & Permits	44		44
Office Expense	424		424
Office Supplies <sup>7</sup>	16,568	(12,379)	4,189
Outside Services	14,438		14,438
Postage & Delivery	993		993
Professional Fees	4,300		4,300
Rent	83,991		83,991
Repairs & Maintenance <sup>8</sup>	25,135	(22,596)	2,539
Salaries & Wages	165,638		165,638
Salary-Officer <sup>9</sup>	203,000	(203,000)	0
Security	1,050		1,050
Staffing Cost	2,401		2,401
Taxes			
Payroll <sup>10</sup>	26,157	(11,561)	14,596
Property	262		262
State	800		800
Telephone <sup>11</sup>	13,902	(6,829)	7,073
Uniforms	5,224		5,224
Utilities <sup>12</sup>	8,716	(7,238)	1,478
<b>TOTAL EXPENSES</b>	<b>809,408</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(305,762)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>503,646</b>
<b>NET PROFIT</b>	<b>(1,672)</b>		<b>304,090</b>
<b>ADJUSTED NET PROFIT</b>			<b>304,090</b>

NOTES
1.) Accounting & Legal: Adjustment considered of personal benefit to the owner.
2.) Automobile: Considered of personal benefit to the owner.
3.) Computer & Internet: Adjustment considered of personal benefit to the owner.
4.) Dental Supplies: Adjusted to reflect normalized dental supply costs, estimated @ 5-7% of gross collections.
5.) Insurance: Adjustment considered of personal benefit to the owner.
6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
7.) Office Supplies: Adjusted for one-time, non-recurring expense.
8.) Repairs & Maintenance: Adjusted for non-recurring expense.
9.) Salary-Officer: Considered of personal benefit to the owner.
10.) Payroll: Adjustment reflects Officer's estimated payroll taxes, considered of personal benefit.
11.) Telephone: Adjustment considered of personal benefit to the owner.
12.) Utilities: Adjustment considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales.</b>
<b>It is the Buyer's responsibility to verify if information is true and correct.</b>