

PROFORMA INCOME STATEMENT

PRACTICE #DG-1251

	Year end 2019	Adjustments	Proforma
Gross Receipts	363,499		363,499
Cost of Goods Sold ¹	(77,119)		(77,119)
Returns and Allowances	(411)		(411)
Net Receipts	285,969		285,969
Expenses:			
Advertising	3,959		3,959
Automobile ²	11,235	(11,235)	0
Bank Charges	935		935
Computer Expenses	1,608		1,608
Continuing Education & Seminars	1		1
Credit Card Fees	3,138		3,138
Dental Supplies			0
Dues & Subscriptions	921		921
Insurance	4,906		4,906
Interest Expense ³	7,283	(7,283)	0
Laboratory			0
Legal & Professional	7,196		7,196
Meals ⁴	1,001	(1,001)	0
Miscellaneous	761		761
Office Expense	2,070		2,070
Postage	878		878
Rent	35,018		35,018
Repairs & Maintenance	4,412		4,412
Salaries & Wages	99,175		99,175
Taxes & Licenses	8,409		8,409
Telephone	15,599		15,599
Travel ⁵	2,443	(2,443)	0
Uniforms	458		458
Utilities	9,080		9,080
TOTAL EXPENSES	220,486		
TOTAL ADJUSTMENTS		(21,962)	
TOTAL ADJUSTED EXPENSES			198,524
NET PROFIT	65,483		87,445
ADJUSTED NET PROFIT			87,445

NOTES

- 1.) Cost of Goods Sold: Includes Dental Supplies & Laboratory Costs.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**