

## PROFORMA INCOME STATEMENT

### PRACTICE #DG-1251

	Year end 2018	Adjustments	Proforma
Gross Receipts	418,438		418,438
Cost of Goods Sold <sup>1</sup>	(104,972)		(104,972)
Returns and Allowances	(781)		(781)
<b>Net Receipts</b>	<b>312,685</b>		<b>312,685</b>
<b>Expenses:</b>			
Advertising	3,180		3,180
Automobile <sup>2</sup>	8,203	(8,203)	0
Bank Charges	670		670
Computer Services	3,864		3,864
Continuing Education & Seminars	1,099		1,099
Credit Card Fees	3,170		3,170
Dues & Subscriptions	3,612		3,612
Insurance	4,721		4,721
Interest Expense <sup>3</sup>	10,099	(10,099)	0
Janitorial	204		204
Legal & Professional	6,469		6,469
Meals <sup>4</sup>	1,227	(1,227)	0
Miscellaneous	2,064		2,064
Office Expense	4,485		4,485
Postage	1,250		1,250
Rent	31,709		31,709
Repairs & Maintenance	7,082		7,082
Salaries & Wages	103,170		103,170
Taxes & Licenses	9,811		9,811
Telephone	14,112		14,112
Travel <sup>5</sup>	2,994	(2,994)	0
Uniforms	584		584
Utilities	7,097		7,097
<b>TOTAL EXPENSES</b>	<b>230,876</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(22,523)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>208,353</b>
<b>NET PROFIT</b>	<b>81,809</b>		<b>104,332</b>
<b>ADJUSTED NET PROFIT</b>			<b>104,332</b>

#### NOTES

- 1.) Cost of Goods Sold: Includes Dental Supplies and Laboratory Costs.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**