

PROFORMA INCOME STATEMENT

PRACTICE #DG-1251

	Year end 2017	Adjustments	Proforma
Gross Receipts	429,155		429,155
Cost of Goods Sold ¹	(113,185)		(113,185)
Returns and Allowances	(1,260)		(1,260)
Net Receipts	314,710		314,710
Expenses:			
Advertising	2,826		2,826
Automobile ²	8,188	(8,188)	0
Bank Charges	344		344
Computer Services	2,364		2,364
Continuing Education & Seminars	239		239
Credit Card Fees	2,477		2,477
Dues & Subscriptions	3,580		3,580
Insurance	4,788		4,788
Interest Expense ³	5,663	(5,663)	0
Janitorial	1,088		1,088
Legal & Professional	6,371		6,371
Licenses & Permits	1		1
Meals ⁴	1,005	(1,005)	0
Miscellaneous	800		800
Office Expense	3,093		3,093
Postage	833		833
Rent	33,864		33,864
Repairs & Maintenance	3,011		3,011
Salaries & Wages	105,102		105,102
Taxes & Licenses	11,968		11,968
Telephone	26,491		26,491
Travel ⁵	2,677	(2,677)	0
Utilities	8,742		8,742
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TOTAL EXPENSES	235,515		
TOTAL ADJUSTMENTS		(17,533)	
TOTAL ADJUSTED EXPENSES			217,982
NET PROFIT	79,195		96,728
ADJUSTED NET PROFIT			96,728

NOTES

- 1.) Cost of Goods Sold: Includes Dental Supplies and Laboratory costs.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**