

PROFORMA INCOME STATEMENT

PRACTICE #BN-1249 12month P&L

**Office closed due to Covid from March - May 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	545,336		545,336
Net Receipts	545,336		545,336
Expenses:			
Associations & Subscriptions	181		181
Automobile ¹	3,427	(3,427)	0
Bank Charges	13		13
Collection Expense	7,113		7,113
Continuing Education	500		500
Data Processing	2,571		2,571
Dental Supplies	19,030		19,030
Employee Benefits	1,075		1,075
Entertainment ²	198	(198)	0
Insurance	4,331		4,331
Laboratory	44,705		44,705
Marketing ³	1,610	(1,610)	0
Office Décor ⁴	149	(149)	0
Office Supplies	4,899		4,899
Postage	330		330
Professional Services	5,202		5,202
Rent	33,996		33,996
Repairs & Maintenance	4,275		4,275
Salaries & Wages	116,984		116,984
Taxes			
City	2,355		2,355
Payroll	10,338		10,338
Property	420		420
Telephone	2,356		2,356
Travel ⁵	616	(616)	0
Uniforms	1,307		1,307
TOTAL EXPENSES	267,979		
TOTAL ADJUSTMENTS		(6,000)	
TOTAL ADJUSTED EXPENSES			261,979
NET PROFIT	277,357		283,357
ADJUSTED NET PROFIT			283,357

NOTES	UNDER REVIEW
1.) Automobile: Considered of personal benefit to the owner. 2.) Entertainment: Considered of personal benefit to the owner. 3.) Marketing: Adjustment considered of personal benefit to the owner. 4.) Office Décor: Considered a one-time, non--recurring expense, of personal benefit. 5.) Travel: Considered of personal benefit to the owner. <p style="text-align: center; color: blue;"> **Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct. </p>	