

PROFORMA INCOME STATEMENT
PRACTICE #BN-1244 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	682,545		682,545
Refunds	(6,052)		(6,052)
Other Income	1,790		1,790
Net Receipts	678,283		678,283
Expenses:			
Accounting	8,478		8,478
Advertising	26,069		26,069
Automobile ¹	4,079	(4,079)	0
Bank Charges	27		27
Computer Expenses	308		308
Continuing Education & Meetings ²	3,361	(979)	2,382
Dental Supplies	55,364		55,364
Depreciation ³	72,754	(72,754)	0
Dues & Subscriptions ⁴	2,627	(2,297)	330
Insurance			0
Health	5,525		5,525
Malpractice	3,516		3,516
Property	1,024		1,024
Workers Comp	1,659		1,659
Interest Expense ⁵	(744)		(744)
Janitorial	7,433		7,433
Laboratory	36,002		36,002
Laundry & Uniforms	2,189		2,189
Licenses & Fees	4,283		4,283
Maintenance	2,120		2,120
Marketing	5,623		5,623
Meals ⁶	7,303	(7,303)	0
Merchant Fees	6,970		6,970
Office Expense & Supplies	16,072		16,072
Parking & Tolls	604		604
Postage	765		765
Rent	58,465		58,465
Repairs	9,138		9,138
Retirement Plan Administration	2,250		2,250
Retirement Plan Contribution	3,371		3,371
Salaries & Wages	118,667		118,667
Hygiene	72,707		72,707
Small Equipment ⁷	1,358	(1,358)	0
Taxes-Payroll	16,326		16,326
Telephone	3,036		3,036
Temporary Labor ⁸	775	(775)	0
Transcription	65		65
Travel ⁹	13,413	(13,413)	0
Utilities	15,032		15,032
TOTAL EXPENSES	588,014		
TOTAL ADJUSTMENTS		(102,958)	
TOTAL ADJUSTED EXPENSES			485,056
NET PROFIT	90,269		193,227
ADJUSTED NET PROFIT			193,227

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education & Meetings: Adjustment considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals: Considered of personal benefit to the owner.</p> <p>7.) Small Equipment: Adjustment for one-time, non-recurring expense, of personal benefit.</p> <p>8.) Temporary Labor: Considered of personal benefit to the owner.</p> <p>9.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>