

PROFORMA INCOME STATEMENT
PRACTICE #BC-1226 12-month P&L

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	277,549		277,549
Returns and Allowances	(3,006)		(3,006)
Net Receipts	274,543		274,543
Expenses:			
Advertising	9,166		9,166
Computer-Demand Force	299		299
Alarm	270		270
Bank Charges	3,963		3,963
Computer Software	7,373		7,373
Continuing Education	688		688
Contract Labor	2,542		2,542
Dental Supplies	19,010		19,010
Electronic Mailings	533		533
Employee Gifts ¹	702	(702)	0
Employee Reimbursements	2,537		2,537
Insurance			
Health-Employee	450		450
Health	3,684		3,684
Liability	1,481		1,481
Umbrella	904		904
Malpractice	6,336		6,336
Workers Comp	841		841
Interest Expense ²	3,647	(3,647)	0
Janitorial	300		300
Laboratory	23,304		23,304
Licenses & Permits	1,683		1,683
Magazines & Subscriptions	124		124
Office Expense	4,052		4,052
Office & Cleaning Supplies	621		621
Payroll Fees	1,233		1,233
Petty Cash - Miscellaneous	1,004		1,004
Postage & Delivery	1,771		1,771
Professional Fees	2,240		2,240
Promotion	1,010		1,010
Reconciliation Descrepancies	4,222		4,222
Rent	43,144		43,144
Repairs	5,622		5,622
Salaries & Wages	38,651		38,651
Security	275		275
Taxes			
County	328		328
Payroll	3,288		3,288
Telephone ³	5,825	(3,384)	2,441
Travel ⁴	310	(310)	0
Uniforms	1,004		1,004
Upkeep	6,071		6,071
Utilities	5,752		5,752
Waste Disposal - OSHA	3,273		3,273
TOTAL EXPENSES	219,533		
TOTAL ADJUSTMENTS		(8,044)	
TOTAL ADJUSTED EXPENSES			211,489
NET PROFIT	55,010		63,054
ADJUSTED NET PROFIT			63,054

NOTES

- 1.) Employee Gifts: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Telephone: Considererd of personal benefit to th owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.