

**PROFORMA INCOME STATEMENT**  
PRACTICE #BC-1226 *Schedule C*

	Year end 2019	Adjustments	Proforma
Gross Receipts	270,832		270,832
Returns and Allowances	(3,677)		(3,677)
<b>Net Receipts</b>	<b>267,155</b>		<b>267,155</b>
<b>Expenses:</b>			
Advertising	5,037		5,037
Automobile <sup>1</sup>	1,358	(1,358)	0
Computer Expenses <sup>Software &amp; Website</sup>	17,772		17,772
Continuing Education	1,334		1,334
Contract Labor	6,403		6,403
Dental Supplies	24,516		24,516
Depreciation <sup>2</sup>	5,339	(5,339)	0
Dues & Subscriptions	2,000		2,000
Employee Benefit Programs	1,411		1,411
Employee Gifts <sup>3</sup>	666	(666)	0
Insurance	7,717		7,717
Workers Comp	661		661
Interest Expense <sup>4</sup>	656	(656)	0
Laboratory	25,756		25,756
Legal & Professional	2,780		2,780
Miscellaneous	124		124
Office Expense	3,854		3,854
Office Supplies	160		160
Office Expense <sup>alarm, pest control, cleaning</sup>	10,548		10,548
Postage	2,267		2,267
Promotion	3,307		3,307
Rent	39,785		39,785
Repairs & Maintenance	7,064		7,064
Salaries & Wages <sup>5</sup>	24,712		24,712
Taxes & Licenses	4,572		4,572
Telephone	6,513		6,513
Travel <sup>6</sup>	1,356	(1,356)	0
Uniforms	1,665		1,665
Utilities	5,502		5,502
<b>TOTAL EXPENSES</b>	<b>214,835</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(9,375)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>205,460</b>
<b>NET PROFIT</b>	<b>52,320</b>		<b>61,695</b>
<b>ADJUSTED NET PROFIT</b>			<b>61,695</b>

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Employee Gifts: Considered of personal benefit to the owner.</p> <p>4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Salaries &amp; Wages: Normal wage for Manager is about \$58,2400 on normal work schedule.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;"><b>**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</b></p>