

PROFORMA INCOME STATEMENT

PRACTICE # AN-1241

**Office closed due to Covid from March 16 - Seeing Emergencies Only*

	Year end 2019	Adjustments	Proforma
Gross Receipts	167,024		167,024
Net Receipts	167,024		167,024
Expenses:			
Accounting	318		318
Alarm	270		270
Amortization ¹	19	(19)	0
Continuing Education	1,236		1,236
Credit Card Service Charge	969		
Dental Supplies	5,905		5,905
Depreciation ²	20,859	(20,859)	0
Gifts ³	1,592	(1,592)	
Insurance	4,090		4,090
Interest Expense ⁴	2,745	(2,745)	0
Laboratory	4,067		4,067
Licenses/Membership Fees	953		953
Meals ⁵	730	(730)	0
Office Expense	85		85
OSHA	269		269
Parking and Tolls	1,187		
Postage	591		591
Refuse	971		971
Rent ⁶		42,000	42,000
Repairs & Maintenance	1,855		1,855
Supplies	4,922		4,922
Taxes & Licenses	3,167		3,167
Telephone	2,616		2,616
Uniforms	969		969
Utilities	993		993
Wages	36,791		36,791
Water	314		314
TOTAL EXPENSES	98,483		
TOTAL ADJUSTMENTS		16,055	
TOTAL ADJUSTED EXPENSES			112,382
NET PROFIT	68,541		54,642
ADJUSTED NET PROFIT			54,642

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Gifts: Considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Rent: Seller owns building. Adjusted to future normal annualized rent estimated at approximately \$3,500.00/month.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**