

PROFORMA INCOME STATEMENT

PRACTICE # JN-1223

	2019 Corp Ret	Adjustments	Proforma
Gross Receipts	729,057		729,057
Net gain or Loss ¹	18,904	(18,904)	0
Reimbursement ¹	7,169	(7,169)	0
Returns and Allowances	(19,574)		(19,574)
Net Receipts	735,556		709,483
Expenses:			
Automobile ²	7,478	(7,478)	0
Bank Charges	438		438
Continuing Education	200		200
Credit Card Fees	10,253		10,253
Dental Supplies	45,967		45,967
Depreciation ³	25,129	(25,129)	0
Insurance	5,461		5,461
Laboratory	623		623
Laundry and Cleaning	342		342
Legal & Professional ⁴	19,785	(10,000)	9,785
Miscellaneous	1,107		1,107
Office Expense	28,026		28,026
Postage & Delivery	258		258
Rent	50,581		50,581
Repairs & Maintenance	13,037		13,037
Salaries & Wages	116,158		116,158
Salary-Officer ⁵	360,000	(360,000)	0
Subscriptions ⁶	6,292	(4,000)	2,292
Taxes & Licenses	28,166		28,166
Telephone	8,455		8,455
Utilities	7,800		7,800
TOTAL EXPENSES	735,556		
TOTAL ADJUSTMENTS		(406,607)	
TOTAL ADJUSTED EXPENSES			328,949
NET PROFIT	0		380,534
ADJUSTED NET PROFIT			380,534

NOTES

- 1.) Net Gain/Loss & Reimbursement: Non-practice related income.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Legal & Professional: Adjustment considered of personal benefit to the owner.
- 5.) Salary-Officer: Considered of personal benefit to the owner.
- 6.) Subscriptions: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.