

# PROFORMA INCOME STATEMENT

PRACTICE #AG-1215 12-month P&L

\*Office closed due to Covid from March 16 - June 1, 2020

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	600,062		600,062
<b>Net Receipts</b>	<b>600,062</b>		<b>600,062</b>
<b>Expenses:</b>			
Accounting	2,270		2,270
Advertising	3,918		3,918
Automobile <sup>1</sup>	1,699	(1,699)	0
Bank Charges	24		24
Computer & Internet	529		529
Contract Labor <sup>2</sup>	70,129	(70,129)	0
Dental Supplies	11,976		11,976
Entertainment <sup>3</sup>	535		535
Equipment	1,183		1,183
Gifts <sup>4</sup>	111	(111)	0
Insurance	3,071		3,071
Janitorial	1,200		1,200
Laboratory	10,972		10,972
Meals <sup>5</sup>	2,337	(2,337)	0
Employee <sup>5</sup>	625	(625)	0
Office Expense	650		650
Office Supplies	5,556		5,556
Postage	1,150		1,150
Refunds	690		690
Rent <sup>6</sup>		94,800	94,800
Repairs & Maintenance	1,120		1,120
Salaries & Wages <sup>7</sup>	85,871		85,871
Taxes & Licenses	805		805
Utilities	6,172		6,172
<b>TOTAL EXPENSES</b>	<b>212,593</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>19,899</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>232,492</b>
<b>NET PROFIT</b>	<b>387,469</b>		<b>367,570</b>
<b>ADJUSTED NET PROFIT</b>			<b>367,570</b>

## NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Contract Labor: Adjustment reflects salary paid to Associate Dentist, whose services may not be needed by new owner-operator.
- 3.) Entertainment: Considered of personal benefit to the owner.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Meals - Employee: Considered of personal benefit to the owner.
- 6.) Rent: Adjusted to Buyer's future annualized Rent of \$7,900.00/month.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**