

**PROFORMA INCOME STATEMENT**  
PRACTICE #AG-1215

	Year End 2018	Adjustments	Proforma
Gross Receipts	581,292		581,292
Returns & Allowances	(6,322)		(6,322)
<b>Net Receipts</b>	<b>574,970</b>		<b>574,970</b>
<b>Expenses:</b>			
Achievement Awards <sup>1</sup>	995	(995)	0
Advertising	2,156		2,156
Automobile <sup>2</sup>	4,624	(4,624)	0
Computer & Internet	664		664
Continuing Education	1,470		1,470
Contract Labor	3,985		3,985
Credit Card Fee	6,065		6,065
Dental Supplies	17,421		17,421
Depreciation <sup>3</sup>	1,948	(1,948)	0
Gifts <sup>4</sup>	1,404	(1,404)	0
Insurance	5,756		5,756
Medical & Dental	2,578		2,578
Janitorial	6,900		6,900
Laboratory	26,892		26,892
Laundry	2,456		2,456
Legal & Professional	2,425		2,425
Meals <sup>5</sup>	5,775	(5,775)	0
Office Expense	2,518		2,518
Other Expenses	2,518		2,518
Parking	4,761		4,761
Petty Cash	130		130
Postage	1,778		1,778
Rent <sup>6</sup>	4,900	89,900	94,800
Repairs & Maintenance	1,995		1,995
Salaries & Wages	157,180		157,180
Staff Meals <sup>5</sup>	6,578	(6,578)	0
Taxes & Licenses	21,788		21,788
Taxes-Property	777		777
Telephone	3,670		3,670
Travel <sup>7</sup>	887	(887)	0
Utilities	4,936		4,936
<b>TOTAL EXPENSES</b>	<b>307,930</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>67,689</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>375,619</b>
<b>NET PROFIT</b>	<b>267,040</b>		<b>199,351</b>
<b>ADJUSTED NET PROFIT</b>			<b>199,351</b>

**NOTES**

- 1.) Achievement Awards: Considered of personal benefit to the owner.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Gifts: Considered of personal benefit to the owner.
- 5.) Meals / Staff Meals: Considered of personal benefit to the owner.
- 6.) Rent: Adjusted to Buyer's future annualized Rent of \$7,900.00/month.
- 7.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**