

## PROFORMA INCOME STATEMENT

### PRACTICE # GN-1217

	Year end 2019	Adjustments	Proforma
Gross Receipts	289,500		289,500
Returns and Allowances	(747)		(747)
<b>Net Receipts</b>	<b>288,753</b>		<b>288,753</b>
<b>Expenses:</b>			
Automobile <sup>1</sup>	480	(480)	0
Bank Charges	4,001		4,001
Business Promotions	219		219
Dental Supplies	7,208		7,208
Dues & Subscriptions	2,017		2,017
Employee Benefit Programs	145		145
Insurance	5,716		5,716
Janitorial & Laundry	1,252		1,252
Laboratory	7,785		7,785
Legal & Professional	950		950
Licenses	241		241
Meals <sup>2</sup>	21	(21)	0
Miscellaneous	20		20
Office Expense	1,892		1,892
Pension & Profit Sharing	5,698		5,698
Professional Development	351		351
Rent	12,755		12,755
Repairs & Maintenance	178		178
Salaries & Wages	39,613		39,613
Taxes & Licenses	12,771		12,771
Travel <sup>3</sup>	5	(5)	0
Uniforms	146		146
Utilities	5,660		5,660
<b>TOTAL EXPENSES</b>	<b>109,124</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(506)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>108,618</b>
<b>NET PROFIT</b>	<b>179,629</b>		<b>180,135</b>
<b>ADJUSTED NET PROFIT</b>			<b>180,135</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Meals: Considered of personal benefit to the owner.
- 3.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**