

# PROFORMA INCOME STATEMENT

PRACTICE #DC-1187    12month P&L

**\*Office closed due to Covid from March - July, 2020**

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	235,045		235,045
Rental Income <sup>1</sup>	30,000	(30,000)	0
<b>Net Receipts</b>	<b>265,045</b>		<b>235,045</b>
<b>Expenses:</b>			
Accounting	1,950		1,950
Advertising & Marketing	720		720
Bank Charges	1,767		1,767
Computer Expenses	880		880
Continuing Education	350		350
Dental Supplies	4,821		4,821
Dues & Subscriptions	300		300
Employee Benefit Programs	10,320		10,320
Independent Contractors <sup>2</sup>	13,767	(13,767)	0
Insurance-Professional Liability	1,499		1,499
Janitorial	820		820
Laboratory	8,640		8,640
Licenses & Permits	776		776
Office Supplies	725		725
Outside Services	7,580		7,580
Postage	175		175
PPE Equipment	150		150
Printing	152		152
Rent	46,200		46,200
Salaries & Wages	12,480		12,480
Small Equipment <sup>3</sup>	498	(498)	0
Telephone	2,506		2,506
Telephone-Mobile	1,320		1,320
Uniforms	293		293
<b>TOTAL EXPENSES</b>	<b>118,688</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(14,265)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>104,424</b>
<b>NET PROFIT</b>	<b>146,357</b>		<b>130,622</b>
<b>ADJUSTED NET PROFIT</b>			<b>130,622</b>

## NOTES

- 1.) Rental Income: Non-practice related income.
- 2.) Independent Contractors: Adjusted portion reflects Associate Salary for position not required by new Owner.
- 3.) Small Equipment: Considered a one-time, non-recurring expense.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**