

## PROFORMA INCOME STATEMENT

### PRACTICE #DC-1187

	Year end 2019	Adjustments	Proforma
Gross Receipts	372,207		372,207
<b>Net Receipts</b>	<b>372,207</b>		<b>372,207</b>
<b>Expenses:</b>			
Advertising	7,629		7,629
Automobile <sup>1</sup>	12,327	(12,327)	0
Bank Charges	3,423		3,423
Computer Software	1,808		1,808
Continuing Education <sup>2</sup>	19,448	(17,000)	2,448
Contract Labor <sup>3</sup>	28,650	(26,400)	2,250
Dental Supplies	12,456		12,456
Depreciation <sup>4</sup>	57,342	(57,342)	0
Dues & Subscriptions	1,497		1,497
Insurance			
Employee Health	10,320		10,320
Business Liability	3,170		3,170
Professional Liability	3,190		3,190
Janitorial	4,347		4,347
Laboratory	18,763		18,763
Legal & Professional	17,882		17,882
Office Expense	8,304		8,304
PPE Equipment	5,495		5,495
Rent	45,897		45,897
Repairs & Maintenance	7,124		7,124
Salaries & Wages	20,640		20,640
Taxes & Licenses	976		976
Telephone	6,143		6,143
Travel <sup>5</sup>	10,500	(10,500)	0
Uniforms & Laundry	1,875		1,875
Utilities	3,626		3,626
<b>TOTAL EXPENSES</b>	<b>312,832</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(123,569)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>189,263</b>
<b>NET PROFIT</b>	<b>59,375</b>		<b>182,944</b>
<b>ADJUSTED NET PROFIT</b>			<b>182,944</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 3.) Contract Labor: Adjusted portion reflects Associate Salary for position not required by new owner. Balance of \$2,250 is for bookkeeping expense.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**