

PROFORMA INCOME STATEMENT

PRACTICE # BC-1201

	Year end 2019	Adjustments	Proforma
Gross Receipts	206,879		206,879
Net Receipts	206,879		206,879
Expenses:			
Bank Charges	1,691		1,691
Continuing Education	161		161
Dental Supplies	27,915		27,915
Insurance	6,864		6,864
Interest Expense ¹	28	(28)	0
Laboratory	22,874		22,874
Office Expense	4,067		4,067
Postage & Delivery	1,568		1,568
Rent ²	12,000	12,000	24,000
Repairs & Maintenance	6,887		6,887
Salaries & Wages ³	63,704		63,704
Taxes & Licenses	5,426		5,426
Utilities	8,102		8,102
TOTAL EXPENSES	161,287		
TOTAL ADJUSTMENTS		11,972	
TOTAL ADJUSTED EXPENSES			173,259
NET PROFIT	45,592		33,620
ADJUSTED NET PROFIT			33,620

NOTES

- 1.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 2.) Rent: Adjusted to reflect rent expense for new buyer of \$2,000/month.
- 3.) Salaries & Wages: Currently there is only 1 employee working 2 days/week at \$17.50/hr

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**