

## PROFORMA INCOME STATEMENT

### PRACTICE # BC-1201

	Year end 2018	Adjustments	Proforma
Gross Receipts	202,525		202,525
Returns & Allowances	(397)		(397)
<b>Net Receipts</b>	<b>202,128</b>		<b>202,128</b>
<b>Expenses:</b>			
Bank Charges	2,238		2,238
Continuing Education	450		450
Dental Supplies	23,554		23,554
Insurance	4,369		4,369
Interest Expense <sup>1</sup>	940	(940)	0
Laboratory	22,779		22,779
Legal & Professional	429		429
Office Expense	2,444		2,444
Postage & Delivery	1,500		1,500
Rent <sup>2</sup>	12,000	12,000	24,000
Repairs & Maintenance	1,098		1,098
Returns	522		522
Salaries & Wages <sup>3</sup>	54,496		54,496
Taxes & Licenses	5,122		5,122
Utilities	7,272		7,272
<b>TOTAL EXPENSES</b>	<b>139,213</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>11,060</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>150,273</b>
<b>NET PROFIT</b>	<b>62,915</b>		<b>51,855</b>
<b>ADJUSTED NET PROFIT</b>			<b>51,855</b>

#### NOTES

- 1.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 2.) Rent: Adjusted to reflect rent expense for new buyer of \$2,000/month.
- 3.) Salaries & Wages: Currently there is only 1 employee working 2 days/week at \$17.50/hr