

PROFORMA INCOME STATEMENT

PRACTICE # BC-1201

	Year end 2017	Adjustments	Proforma
Gross Receipts	202,280		202,280
Net Receipts	202,280		202,280
Expenses:			
Automobile ¹	52	(52)	0
Bank Charges	3,302		3,302
Continuing Education	838		838
Dental Supplies	25,982		25,982
Dues & Subscriptions	321		321
Insurance	4,023		4,023
Interest Expense ²	1,931	(1,931)	0
Laboratory	30,171		30,171
Legal & Professional	400		400
Office Expense	1,713		1,713
Postage & Delivery	1,417		1,417
Rent ³	12,000	12,000	24,000
Repairs & Maintenance	120		120
Salaries & Wages ⁴	55,000		55,000
Taxes & Licenses	6,508		6,508
Utilities	11,162		11,162
TOTAL EXPENSES	154,940		
TOTAL ADJUSTMENTS		10,017	
TOTAL ADJUSTED EXPENSES			164,957
NET PROFIT	47,340		37,323
ADJUSTED NET PROFIT			37,323

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Rent: Adjusted to reflect rent expense for new buyer of \$2,000/month.
- 4.) Salaries & Wages: Currently there is only 1 employee working 2 days/week at \$17.50/hr

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**