

**PROFORMA INCOME STATEMENT**  
PRACTICE #RN-1186

	2018 Corp Ret	Adjustments	Proforma
Gross Receipts	1,232,042		1,232,042
Returns and Allowances	(185,926)		(185,926)
<b>Net Receipts</b>	<b>1,046,116</b>		<b>1,046,116</b>
<b>Expenses:</b>			
Advertising	13,692		13,692
Automobile <sup>1</sup>	5,851	(5,851)	0
Bank Charges	57		57
Computer Expenses	23,910		23,910
Continuing Education	2,866		2,866
Dental Supplies	146,793		146,793
Depreciation <sup>2</sup>	14,510	(14,510)	0
Employee Benefit Programs <sup>3</sup>	14,766	(6,525)	8,241
Freight <sup>4</sup>	2,963	(2,963)	0
Insurance	11,336		11,336
Interest Expense <sup>5</sup>	191	(191)	0
Laboratory	46,745		46,745
Legal & Professional	6,717		6,717
Licenses	350		350
State Business License	4,067		4,067
Meals <sup>6</sup>	680	(680)	0
Miscellaneous	714		714
Office Expense	3,226		3,226
Office Supplies	2,422		2,422
Pension & Profit Sharing <sup>7</sup>	167,990	(157,000)	10,990
Postage	839		839
Rent	36,000		36,000
Repairs & Maintenance	9,577		9,577
Salaries & Wages	297,016		297,016
Salary-Officer <sup>8</sup>	142,100	(142,100)	0
Subscriptions <sup>9</sup>	12,703	(10,000)	2,703
Taxes & Licenses	3,003		3,003
Taxes			0
Payroll	29,949		29,949
State Business	3,201		3,201
State Sales	611		611
Telephone	13,194		13,194
Travel <sup>10</sup>	8,106	(8,106)	0
Utilities	5,806		5,806
<b>TOTAL EXPENSES</b>	<b>1,031,951</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(347,926)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>684,025</b>
<b>NET PROFIT</b>	<b>14,165</b>		<b>362,091</b>
<b>ADJUSTED NET PROFIT</b>			<b>362,091</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 4.) Freight: New Doctor may have different freight costs.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Subscriptions: Adjustment considered of personal benefit to the owner.
- 10.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**