

PROFORMA INCOME STATEMENT
PRACTICE # EG-1202 6-month P&L

	Jan - Jun 2021	Adjustments	Proforma
Gross Receipts	198,948		198,948
Cash		10,328	10,328
PPP Loan ¹	42,056	(42,056)	0
Net Receipts	241,004		209,276
Expenses:			
Automobile ²	3,007	(3,007)	0
Bank Charges	2,462		2,462
Dental Supplies	5,470		5,470
Dues	776		776
Home-Officer ³	28,357	(28,357)	0
Insurance			
Liability	1,064		1,064
Medical ⁴	14,900	(13,000)	1,900
Janitorial	1,900		1,900
Laboratory	11,344		11,344
Office Expense	5,410		5,410
Patient Refund	1,448		1,448
Rent ⁵	7,075	4,925	12,000
Salaries & Wages	40,268		40,268
Independent	100		100
Salary-Officer ⁶	30,094	(30,094)	0
Taxes			0
IRS ⁷	6,019		6,019
Payroll	11,688		11,688
Telephone	1,049		1,049
Utilities	2,996		2,996
TOTAL EXPENSES	175,427		
TOTAL ADJUSTMENTS		(69,532)	
TOTAL ADJUSTED EXPENSES			105,895
NET PROFIT	65,578		103,382
ADJUSTED NET PROFIT			103,382

NOTES

- 1.) PPP Loan: PPP Loan, EIDL or HHS Grants are not relevant to buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Home-Officer: Considered of personal benefit to the owner.
- 4.) Insurance-Medical: Adjustment considered of personal benefit to the owner.
- 5.) Rent: Adjusted Rent to reflect normalized Rent @ \$2,000.00/month.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Taxes-IRS: Expense is quarterly income tax estimate.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**