

PROFORMA INCOME STATEMENT

PRACTICE # EG-1202 12-month P&L

	Jan - Dec 2021	Adjustments	Proforma
Gross Receipts	402,172		402,172
PPP Loan ¹	42,056	(42,056)	0
Net Receipts	444,228		402,172
Expenses:			
Accounting	545		545
Advertising	2,284		2,284
Automobile ²	3,255	(3,255)	0
Bank Charges	4,096		4,096
Charity Contribution ³	14,000	(14,000)	0
Dental Supplies	27,472		27,472
Dues: ADA CDA	1,474		1,474
Equipment-Computer Software	3,100		3,100
Home ⁴	54,419	(54,419)	0
Insurance			
Fire	5,858		5,858
Liability	1,064		1,064
Malpractice	5,329		5,329
Medical ⁵	30,177	(30,177)	0
Workers Comp	3,079		3,079
Janitorial	4,800		4,800
Laboratory	31,716		31,716
Leasehold Improvements	2,712		2,712
Office Expense	9,091		9,091
OSHA	195		195
Patient Refund	3,144		3,144
Rent ⁶	14,275	3,725	18,000
Salaries & Wages	87,883		87,883
Benefits	1,043		1,043
Independent	2,522		2,522
Salary-Draw ⁷	59,110	(59,110)	0
Taxes			
County	203		203
IRS ⁸	15,079	(15,079)	0
Payroll	24,418		24,418
Telephone	1,329		1,329
Utilities	7,277		7,277
TOTAL EXPENSES	420,949		
TOTAL ADJUSTMENTS		(172,315)	
TOTAL ADJUSTED EXPENSES			248,634
NET PROFIT	23,279		153,538
ADJUSTED NET PROFIT			153,538

NOTES

- 1.) PPP Loan: PPP Loan funds are not relevant to buyer.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Charity Contribution: Considered of personal benefit to the owner.
- 4.) Home: Considered of personal benefit to the owner.
- 5.) Insurance-Medical: Adjustment considered of personal benefit to the owner.
- 6.) Rent: Adjusted Rent to reflect normalized Rent @ \$1,500.00/month.
- 7.) Salary-Draw: Considered of personal benefit to the owner.
- 8.) Taxes-IRS: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**