

PROFORMA INCOME STATEMENT

PRACTICE # EG-1202

*Office closed due to Covid from March 18 - June 3, 2020

	Year end 2020	Adjustments	Proforma
Gross Receipts	348,365		348,365
Net Receipts	348,365		348,365
Expenses:			
Accounting	540		540
Advertising	2,533		2,533
Automobile ¹	1,394	(1,394)	0
Bank Charges	4,419		4,419
Dental Supplies	26,559		26,559
Depreciation ²	14,295	(14,295)	0
Dues	1,637		1,637
Employee Benefit Programs	4,300		4,300
Insurance	4,854		4,854
Worker's Comp	3,334		3,334
Janitorial	4,810		4,810
Laboratory	34,092		34,092
Office Expense	6,656		6,656
OSHA	1,106		1,106
Postage	1,147		1,147
Repairs & Maintenance	3,662		3,662
Rent ³	12,900	11,100	24,000
Salaries & Wages	76,452		76,452
Taxes & Licenses	19,494		19,494
Telephone	1,126		1,126
Utilities	8,079		8,079
TOTAL EXPENSES	233,389		
TOTAL ADJUSTMENTS		(4,589)	
TOTAL ADJUSTED EXPENSES			228,800
NET PROFIT	114,976		119,565
ADJUSTED NET PROFIT			119,565

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Rent: Adjusted Rent to reflect normalized Rent @ \$2,000.00/month.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.