

## PROFORMA INCOME STATEMENT

### PRACTICE # EG-1202

	Year end 2019	Adjustments	Proforma
Gross Receipts	506,975		506,975
Returns & Allowances	(130)		(130)
<b>Net Receipts</b>	<b>506,845</b>		<b>506,845</b>
<b>Expenses:</b>			
Accounting	535		535
Advertising	9,357		9,357
Automobile <sup>1</sup>	1,398	(1,398)	0
Bank Charges	5,860		5,860
Continuing Education <sup>2</sup>	4,210	(1,000)	3,210
Contract Labor	3,610		3,610
Dental Supplies	34,178		34,178
Depreciation <sup>3</sup>	14,924	(14,924)	0
Dues - Aubun CDA	776		776
Employee Benefit Programs	6,145		6,145
Insurance	8,892		8,892
Janitorial	4,934		4,934
Laboratory	46,677		46,677
Leasehold Improvements	4,400		4,400
Office Expense	11,669		11,669
OSHA	520		520
Postage	975		975
Rent <sup>4</sup>	12,900	2,400	15,300
Salaries & Wages	127,241		127,241
Taxes & Licenses	5,896		5,896
Telephone	1,061		1,061
Utilities	8,114		8,114
<b>TOTAL EXPENSES</b>	<b>314,272</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(14,922)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>299,350</b>
<b>NET PROFIT</b>	<b>192,573</b>		<b>207,495</b>
<b>ADJUSTED NET PROFIT</b>			<b>207,495</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Rent: Adjusted rent to reflect payment of \$1,275.00/month.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**