

PROFORMA INCOME STATEMENT

PRACTICE # EG-1202

	Year end 2018	Adjustments	Proforma
Gross Receipts	559,986		559,986
Returns & Allowances	(645)		(645)
Net Receipts	559,341		559,341
Expenses:			
Accounting	515		515
Advertising	10,136		10,136
Automobile ¹	1,310	(1,310)	0
Bank Charges	5,454		5,454
Continuing Education ²	7,125	(4,000)	3,125
Dental Supplies	39,971		39,971
Depreciation ³	11,816	(11,816)	0
Dues - Auburn CDA	1,733		1,733
Employee Benefit Programs	9,400		9,400
Insurance	10,289		10,289
Janitorial	7,314		7,314
Laboratory	51,792		51,792
Leasehold Improvements	7,717		7,717
Office Expense	14,811		14,811
OSHA	1,181		1,181
Postage	1,120		1,120
Rent ⁴	12,900	2,400	15,300
Salaries & Wages	143,863		143,863
Telephone	2,204		2,204
Utilities	8,103		8,103
TOTAL EXPENSES	348,754		
TOTAL ADJUSTMENTS		(14,726)	
TOTAL ADJUSTED EXPENSES			334,028
NET PROFIT	210,587		225,313
ADJUSTED NET PROFIT			225,313

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education: Adjustment considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Rent: Adjusted rent to reflect payment of \$1,275.00/month.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales.</p> <p style="text-align: center;">It is the Buyer's responsibility to verify if information is true and correct.</p>