

PROFORMA INCOME STATEMENT

PRACTICE # EG-1202

	Year end 2017	Adjustments	Proforma
Gross Receipts	601,117		601,117
Returns & Allowances	(1,873)		(1,873)
Net Receipts	599,244		599,244
Expenses:			
Advertising	9,784		9,784
Automobile ¹	1,285	(1,285)	0
Bank Charges	5,185		5,185
Continuing Education ²	5,674	(2,500)	3,174
Dental Supplies	38,093		38,093
Depreciation ³	28,779	(28,779)	0
Dues - Auburn CDA	2,840		2,840
Insurance	8,869		8,869
Janitorial	9,350		9,350
Laboratory	50,217		50,217
Legal & Professional	510		510
Office Expense	11,796		11,796
OSHA	5,326		5,326
Pension & Profit Sharing	9,000		9,000
Postage	977		977
Rent ⁴	13,975	1,325	15,300
Salaries & Wages	130,793		130,793
Taxes & Licenses	20,709		20,709
Telephone	981		981
Utilities	9,968		9,968
TOTAL EXPENSES	364,111		
TOTAL ADJUSTMENTS		(31,239)	
TOTAL ADJUSTED EXPENSES			332,872
NET PROFIT	235,133		266,372
ADJUSTED NET PROFIT			266,372

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Rent: Adjusted rent to reflect payment of \$1,275.00/month.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**