

## PROFORMA INCOME STATEMENT

PRACTICE #DN-1200 12-month P&L

*\*Office closed due to Covid from March 18 - June 2, 2020*

	Jan - Dec 2020	Adjustments	Proforma
Gross Receipts	519,543		519,543
Refunds	(3,901)		(3,901)
<b>Net Receipts</b>	<b>515,643</b>		<b>515,643</b>
<b>Expenses:</b>			
Accounting & Legal	3,936		3,936
Automobile <sup>1</sup>	505	(505)	0
Charitable Contributions <sup>2</sup>	435	(435)	0
Dental Supplies	24,066		24,066
Dues & Subscriptions	1,867		1,867
Employee Benefit Programs	20,114		20,114
Insurance	8,784		8,784
Laboratory	30,283		30,283
Merchant Fees	1,520		1,520
Office Supplies	45		45
Pension & Profit Sharing	10,771		10,771
Postage	8		8
Profit Sharing Administrative Fee	1,350		1,350
Rent	62,819		62,819
Repairs & Maintenance	50		50
Salaries & Wages <sup>3</sup>	47,487	45,000	92,487
Taxes-Payroll	5,092		5,092
Telephone	4,617		4,617
Utilities	2,859		2,859
<b>TOTAL EXPENSES</b>	<b>226,609</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>44,060</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>270,668</b>
<b>NET PROFIT</b>	<b>289,034</b>		<b>244,975</b>
<b>ADJUSTED NET PROFIT</b>			<b>244,975</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contribution: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjusted to reflected estimated salary for new Office Manager/Front Office position currently covered by Seller's spouse, with no salary.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**