

PROFORMA INCOME STATEMENT

PRACTICE # DN-1200

	Year end 2019	Adjustments	Proforma
Gross Receipts	553,663		553,663
Returns and Allowances	(4,119)		(4,119)
Net Receipts	549,544		549,544
Expenses:			
Bank Charges	1,978		1,978
Contract Service	841		841
Dental Supplies	19,875		19,875
Dues & Subscriptions	475		475
Employee Benefit Programs ¹	9,735	(2,475)	7,260
Insurance	5,219		5,219
Laboratory	43,120		43,120
Legal & Professional	2,350		2,350
Office Expense	865		865
Pension & Profit Sharing	10,771		10,771
Postage & Delivery	128		128
Rent	73,601		73,601
Rounding Adjustment	2		2
Salaries & Wages ²	54,968	45,000	99,968
Taxes & Licenses	6,167		6,167
Telephone	3,689		3,689
Transportation	985		985
Utilities	3,323		3,323
TOTAL EXPENSES	238,092		
TOTAL ADJUSTMENTS		42,525	
TOTAL ADJUSTED EXPENSES			280,617
NET PROFIT	311,452		268,927
ADJUSTED NET PROFIT			268,927

NOTES

- 1.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 2.) Salaries & Wages: Adjusted to reflect estimated salary for new Office Manager/Front Office position currently covered by Seller's spouse, with no salary.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.