

PROFORMA INCOME STATEMENT

PRACTICE # DG-1195 *Perio*

	Year end 2019	Adjustments	Proforma
Gross Receipts	1,864,178		1,864,178
Returns and Allowances	(69,549)		(69,549)
Net Receipts	1,794,629		1,794,629
Expenses:			
Advertising	528		528
Automobile ¹	2,903	(2,903)	0
Bank Service Charges	27,087		27,087
Computer Expenses	19,630		19,630
Continuing Education	1,036		1,036
Dental Supplies	190,662		190,662
Depreciation ²	21,943	(21,943)	0
Dues, Permits & Licenses	3,179		3,179
Insurance	10,975		10,975
Janitorial	8,491		8,491
Laboratory	9,691		9,691
Legal & Professional	4,389		4,389
Meals ³	318	(318)	0
Miscellaneous	779		779
Miscellaneous Services	7,000		7,000
Office Expense	26,147		26,147
Payroll Service Fees	5,510		5,510
Pension & Profit Sharing	26,675		26,675
Pension Admin Fees	4,664		4,664
Promotion	14,345		14,345
Rent	39,989		39,989
Repairs & Maintenance	5,065		5,065
Salaries & Wages	352,569		352,569
Service Contracts	733		733
Taxes & Licenses	48,994		48,994
Telephone	14,124		14,124
Utilities	5,967		5,967
TOTAL EXPENSES	853,393		
TOTAL ADJUSTMENTS		(25,164)	
TOTAL ADJUSTED EXPENSES			828,229
NET PROFIT	941,236		966,400
ADJUSTED NET PROFIT			966,400

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Meals: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.