

PROFORMA INCOME STATEMENT
PRACTICE # AZ-1175

| | 2019 S Corp | Adjustments | Proforma |
|--------------------------------|----------------|-----------------|----------------|
| Gross Receipts | 320,342 | | 320,342 |
| Net Receipts | 320,342 | | 320,342 |
| Expenses: | | | |
| Advertising | 38,158 | | 38,158 |
| Dental Supplies | 8,913 | | 8,913 |
| Depreciation ¹ | 29,378 | (29,378) | 0 |
| Laboratory | 15,287 | | 15,287 |
| Legal & Professional | 4,071 | | 4,071 |
| Office Expense | 717 | | 717 |
| Repairs & Maintenance | 2,921 | | 2,921 |
| Salaries & Wages | 79,403 | | 79,403 |
| Denturist | 31,742 | | 31,742 |
| Salary-Officer ² | 47,090 | (47,090) | 0 |
| Supplies | 379 | | 379 |
| Taxes & Licenses | 36,681 | | 36,681 |
| Utilities | 6,075 | | 6,075 |
| | | | |
| TOTAL EXPENSES | 300,815 | | |
| TOTAL ADJUSTMENTS | | (76,468) | |
| TOTAL ADJUSTED EXPENSES | | | 224,347 |
| NET PROFIT | 19,527 | | 95,995 |
| ADJUSTED NET PROFIT | | | 95,995 |

NOTES

- 1.) Depreciation: Considered a non-cash expense.
- 2.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**