

## PROFORMA INCOME STATEMENT

### PRACTICE # IN-1184

	2019 S Corp	Adjustments	Proforma
Gross Receipts	576,746		576,746
Other Income-QB adjustment	663		663
<b>Net Receipts</b>	<b>577,409</b>		<b>577,409</b>
<b>Expenses:</b>			
Amortization <sup>1</sup>	26,071	(26,071)	0
Computer Expenses	3,078		3,078
Credit Card Fees	11,675		11,675
Dental Supplies	43,557		43,557
Depreciation <sup>2</sup>	2,367	(2,367)	0
Dues & Subscriptions	2,626		2,626
Employee Benefit Programs	8,305		8,305
Gifts <sup>3</sup>	1,260	(1,260)	0
Insurance	7,821		7,821
Interest Expense <sup>4</sup>	6,307	(6,307)	0
Janitorial	10,435		10,435
Laboratory	54,243		54,243
Legal & Professional <sup>5</sup>	12,457	(10,000)	2,457
Management Consultant <sup>6</sup>	2,734	(2,734)	0
Marketing <sup>7</sup>	46,435	(30,835)	15,600
Meals <sup>8</sup>	616	(616)	0
Meetings & Conventions	192		192
Miscellaneous	8		8
Office Expense	15,973		15,973
Other Compensation <sup>9</sup>	3,740	(3,740)	0
Outside Services	523		523
Payroll Expenses	1,402		1,402
Postage	1,936		1,936
Printing	3,791		3,791
Professional Development	1,269		1,269
Recruitment	876		876
Rent	32,013		32,013
Repairs & Maintenance	14,722		14,722
Salaries & Wages <sup>10</sup>	288,645	(83,200)	205,445
Subscriptions	490		490
Taxes & Licenses	31,813		31,813
Travel <sup>11</sup>	2,620	(2,620)	0
Utilities	10,361		10,361
<b>TOTAL EXPENSES</b>	<b>650,361</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(169,750)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>480,611</b>
<b>NET PROFIT</b>	<b>(72,952)</b>		<b>96,798</b>
<b>ADJUSTED NET PROFIT</b>			<b>96,798</b>

- 1.) Amortization: Considered a non-cash expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Gifts: Considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Legal & Professional: Adjusted for non-recurring expense.
- 6.) Management Consultant: Considered of personal benefit to the owner.
- 7.) Marketing: Adjusted to normalize to industry standards.
- 8.) Meals: Considered of personal benefit to the owner.
- 9.) Other Compensation: Considered of personal benefit to the owner.
- 10.) Salaries & Wages: Considered of personal benefit to the owner.
- 11.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**