

**PROFORMA INCOME STATEMENT**  
PRACTICE # IN-1184

	2018 S Corp	Adjustments	Proforma
Gross Receipts	720,161		720,161
Other Income <sup>1</sup>	13,134	(13,134)	0
<b>Net Receipts</b>	<b>733,295</b>		<b>720,161</b>
<b>Expenses:</b>			
Amortization <sup>2</sup>	28,447	(28,447)	0
Bank Charges	20		20
Computer Expenses	1,830		1,830
Continuing Education	851		851
Credit Card Fees	14,301		14,301
Depreciation <sup>3</sup>	568	(568)	0
Dues & Subscriptions	3,236		3,236
Employee Benefit Programs	14,187		14,187
Gifts	1,662		1,662
Insurance	8,304		8,304
Interest Expense <sup>4</sup>	6,723	(6,723)	0
Janitorial	11,818		11,818
Laboratory	61,190		61,190
Legal & Professional	2,413		2,413
Management Consultant <sup>5</sup>	2,484	(2,484)	0
Marketing	31,908		31,908
Meals <sup>6</sup>	331	(331)	0
Meeting/Conventions	40		40
Office Expense	19,163		19,163
Payroll Expense	1,439		1,439
Postage & Delivery	1,575		1,575
Printing & Reproduction	1,937		1,937
QuickBooks Adjustment (2017)	656		656
Professional Development	6,833		6,833
Recruitment	254		254
Rent	33,672		33,672
Salaries & Wages	235,482		235,482
Salary-Officer <sup>7</sup>	82,500	(82,500)	0
Subscriptions	498		498
Supplies - Dental	49,426		49,426
Taxes & Licenses	33,380		33,380
Travel <sup>8</sup>	382	(382)	0
Uniforms	206		206
Utilities	9,623		9,623
<b>TOTAL EXPENSES</b>	<b>667,339</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(121,435)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>545,904</b>
<b>NET PROFIT</b>	<b>65,956</b>		<b>174,257</b>
<b>ADJUSTED NET PROFIT</b>			<b>174,257</b>

**NOTES**

- 1.) Other Income: Delta Dental Premier Settlement
- 2.) Amortization: Considered a non-cash expense.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Management Consultant: Considered of personal benefit to the owner.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**