

PROFORMA INCOME STATEMENT
PRACTICE #CG-1185 *Perio*

	2019 S Corp	Adjustments	Proforma
Gross Receipts	1,110,931		1,110,931
Returns and Allowances	(13,155)		(13,155)
Net Receipts	1,097,776		1,097,776
Expenses:			
Advertising	3,665		3,665
Automobile ¹	1,123	(1,123)	0
Bank Charges	60		60
Cleaning	255		255
Computer Expense	423		423
Continuing Education ²	6,610	(4,000)	2,610
Dental Supplies	146,336		146,336
Depreciation ³	2,860	(2,860)	0
Dues & Subscriptions ⁴	6,934	(4,000)	2,934
Employee Benefit Programs	5,460		5,460
Insurance	5,556		5,556
Worker's Comp	4,388		4,388
Gifts ⁵	4,647	(4,647)	0
Laundry & Cleaning	784		784
Legal & Professional	5,790		5,790
Meals ⁶	1,523	(1,523)	0
Merchant Fees	14,308		14,308
Miscellaneous	100		100
Office Expense	7,348		7,348
Outside Services	48,406		48,406
Pension & Profit Sharing ⁷	47,374	(37,000)	10,374
401K Matching	3,150		3,150
Postage	2,434		2,434
Promotional	19		19
Rent	61,350		61,350
Association Fee	295		295
Repairs & Maintenance	1,058		1,058
Salaries & Wages	323,243		323,243
Salary-Officers ⁸	250,008	(250,008)	0
Taxes & Licenses	43,427		43,427
Telephone	4,247		4,247
Travel ⁹	4,321	(4,321)	0
Uniforms	368		368
Utilities	6,892		6,892
TOTAL EXPENSES	1,014,762		
TOTAL ADJUSTMENTS		(309,482)	
TOTAL ADJUSTED EXPENSES			705,280
NET PROFIT	83,014		392,496
ADJUSTED NET PROFIT			392,496

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Dues & Subscriptions: Adjustment considered of personal benefit to the owner.
- 5.) Gifts: Considered of personal benefit to the owner.
- 6.) Meals: Considered of personal benefit to the owner.
- 7.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 8.) Salary-Officers: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**