

PROFORMA INCOME STATEMENT
PRACTICE #AN-1183

	Year end 2019	Adjustments	Proforma
Gross Receipts	298,580		298,580
Returns and Allowances	(147)		(147)
Net Receipts	298,433		298,433
Expenses:			
Automobile ¹	1,480	(1,480)	0
Bank Charges	2,094		2,094
Dental Supplies ²	4,431	19,400	23,831
Insurance	8,864		8,864
Laboratory	19,313		19,313
Licenses & Permits	650		650
Meals ³	413	(413)	0
Office Expense	3,474		3,474
Pension & Profit Sharing ⁴	7,105	(7,105)	0
Postage	409		409
Rent	24,400		24,400
Repairs & Maintenance	147		147
Salaries & Wages	47,366		47,366
Taxes & Licenses	4,527		4,527
Telephone	1,714		1,714
Tools	1,966		1,966
TOTAL EXPENSES	128,353		
TOTAL ADJUSTMENTS		10,402	
TOTAL ADJUSTED EXPENSES			138,755
NET PROFIT	170,080		159,678
ADJUSTED NET PROFIT			159,678

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner. 2.) Dental Supplies: Adjusted to Normalize to industry standards. 3.) Meals: Considered of personal benefit to the owner. 4.) Pension & Profit Sharing: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>