

PROFORMA INCOME STATEMENT
PRACTICE #LV-1152 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	395,369		395,369
Net Receipts	395,369		395,369
Expenses:			
Advertising & Promotion	3,444		3,444
Computer	12,359		12,359
Bank Charges	580		580
Contract Labor ¹	16,711	(16,711)	0
Dental Supplies	45,262		45,262
Depreciation ²	8,790	(8,790)	0
Employee Benefit Programs	1,828		1,828
Insurance	4,890		4,890
Health	12,571		12,571
Janitorial	(96)		(96)
Laboratory	5,395		5,395
Licenses & Permits	1,867		1,867
Management ³	25,836	(25,836)	0
Merchant Fees	861		861
Office Expense	3,812		3,812
Postage	107		107
Rent ⁴	50,325	50,731	101,056
Repairs & Maintenance	9,915		9,915
Salaries & Wages	114,594		114,594
Salary-Officer ⁵	190,603	(190,603)	0
Security	98		98
Taxes	714		714
Telephone	3,194		3,194
Utilities	9,933		9,933
TOTAL EXPENSES	523,594		
TOTAL ADJUSTMENTS		(191,209)	
TOTAL ADJUSTED EXPENSES			332,385
NET PROFIT	(128,225)		62,984
ADJUSTED NET PROFIT			62,984

NOTES

- 1.) Contract Labor: Office renovation considered a one-time, non-recurring expense.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Management: Considered of personal benefit to the owner.
- 4.) Rent: Adjustment reflects new rent amount of \$7500/mo + CAM \$921/mo.
- 5.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**