

## PROFORMA INCOME STATEMENT

### PRACTICE #DG-1165

	2019 S Corp	Adjustments	Proforma
Gross Receipts	173,829		173,829
<b>Net Receipts</b>	<b>173,829</b>		<b>173,829</b>
Expenses:			
Advertising	6,805		6,805
Automobile <sup>1</sup>	1,162	(1,162)	0
Bank Charges	794		794
Dental Supplies	6,028		6,028
Dues & Subscriptions	573		573
Insurance	10,933		10,933
Janitorial	1,800		1,800
Laboratory	8,488		8,488
Legal & Professional	8,072		8,072
Miscellaneous	3,351		3,351
Office Expense	11,017		11,017
Rent	51,073		51,073
Repairs & Maintenance	2,853		2,853
Salaries & Wages	33,533		33,533
Salary-Officer <sup>2</sup>	23,000	(23,000)	0
Sales & Promotion	738		738
Taxes & Licenses	9,127		9,127
Telephone	3,672		3,672
Utilities	2,349		2,349
<b>TOTAL EXPENSES</b>	<b>185,368</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(24,162)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>161,206</b>
<b>NET PROFIT</b>	<b>(11,539)</b>		<b>12,623</b>
<b>ADJUSTED NET PROFIT</b>			<b>12,623</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Salary-Officer: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**