

PROFORMA INCOME STATEMENT

PRACTICE # CC-1161 12-month P&L

	Jan - Dec 2019	Adjustments	Proforma
Gross Receipts	292,624		292,624
Returns and Allowances	(288)		(288)
Net Receipts	292,335		292,335
Expenses:			
Accounting	2,200		2,200
Advertising & Promotion	3,191		3,191
Amortization ¹	5,533	(5,533)	0
Computer & Internet Expenses	2,183		2,183
Dental Supplies	20,948		20,948
Depreciation ²	7,084	(7,084)	0
Dues & Subscriptions	95		95
Interest Expense ³	189	(189)	0
Laboratory	7,704		7,704
Licenses & Permits	966		966
Meals ⁴	103	(103)	0
Merchant Fee	4,865		4,865
Office Expense	246		246
Outside Services	1,212		1,212
Payroll Processing Fee	1,474		1,474
Professional Fees	375		375
Rent	49,914		49,914
Repairs & Maintenance	891		891
Salaries & Wages	85,152		85,152
Salary-Officer ⁵	34,500	(34,500)	0
Supplies	107		107
Taxes			
Payroll	10,600		10,600
State	1,050		1,050
Telephone	2,997		2,997
Travel ⁶	4,556	(4,556)	0
Utilities	3,898		3,898
TOTAL EXPENSES	252,034		
TOTAL ADJUSTMENTS		(51,965)	
TOTAL ADJUSTED EXPENSES			200,069
NET PROFIT	40,301		92,267
ADJUSTED NET PROFIT			92,267

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>4.) Meals: Considered of personal benefit to the owner.</p> <p>5.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>6.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>