

PROFORMA INCOME STATEMENT
PRACTICE # CC-1161 12-month P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	312,339		312,339
Returns and Allowances	(2,823)		(2,823)
Net Receipts	309,516		309,516
Expenses:			
Accounting	3,250		3,250
Advertising & Promotion	6,792		6,792
Alarm & Security	72		72
Amortization ¹	5,533	(5,533)	0
Automobile ²	3,587	(3,587)	0
Computer & Internet Expenses	15		15
Dental Supplies	26,713		26,713
Depreciation ³	8,633	(8,633)	0
Dues & Subscriptions	95		95
Insurance Expense	7,335		7,335
Interest Expense ⁴	1,047	(1,047)	0
Laboratory	12,304		12,304
Licenses & Permits	472		472
Meals ⁵	5,121	(5,121)	0
Merchant Fee	4,384		4,384
Office Expense	110		110
Outside Services	761		761
Payroll Processing Fee	1,428		1,428
Pension Expense	35,320		35,320
Professional Fees	1,063		1,063
Rent	43,742		43,742
Repairs & Maintenance	410		410
Salaries & Wages	95,961		95,961
Salary-Officer ⁶	36,000	(36,000)	0
Supplies	6,227		6,227
Taxes			
Payroll	12,249		12,249
State	810		810
Telephone	5,032		5,032
Travel ⁷	2,796	(2,796)	0
Utilities	3,549		3,549
TOTAL EXPENSES	330,812		
TOTAL ADJUSTMENTS		(62,717)	
TOTAL ADJUSTED EXPENSES			268,095
NET PROFIT	(21,297)		41,421
ADJUSTED NET PROFIT			41,421

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**